

Notification

No. 12/ 2002-Customs (N. T.)

New Delhi, dated the 1st March, 2002
10 Phalguna, 1923 (Saka)

G.S.R. (E).- In exercise of the powers conferred by section 156 of the Customs Act, 1962 (52 of 1962), the Central Government hereby makes the following rules further to amend the Customs (Import of Goods at Concessional Rate of Duty for Manufacture of Excisable Goods) Rules, 1996, namely:-

1. (1) These rules may be called the Customs (Import of Goods at Concessional Rate of Duty for Manufacture of Excisable Goods) Amendment Rules, 2002.
(2) They shall come into force on the 1st day of March, 2002.

2. In the Customs (Import of Goods at Concessional Rate of Duty for Manufacture of Excisable Goods) Rules, 1996, in rule 8, for the words “the amount equal to the difference between the duty leviable on such goods but for the exemption and that already paid at the time of importation.”, the words, figures and letters, “the amount equal to the difference between the duty leviable on such goods but for the exemption and that already paid, if any, at the time of importation, alongwith interest, at the rate fixed by notification issued under Section 28AB of the Customs Act, 1962, for the period starting from the date of importation of the goods on which the exemption was availed and ending with the date of actual payment of the entire amount of the difference of duty that he is liable to pay.” shall be substituted

[F. No. 334 /1 / 2002-TRU]

(T. R. Rustagi)
Joint Secretary to the Government of India

Note.- The principal rules were published vide notification No. 36/96-Customs (N. T.), dated the 23rd July, 1996, [G.S.R. 305 (E), dated the 23rd July, 1996] and were last amended vide notification No. 33/98-Customs (N. T.) dated the 2nd June, 1998, G. S. R. 299 (E), dated the 2nd June, 1998.

