

CHAPTER 1C

BOARD OF TRADE

- 1C.1**
Board of Trade (BOT)
- BOT has a clear and dynamic role in advising government on relevant issues connected with Foreign Trade.
- 1C.2**
- BOT has following terms of reference:
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- (i) To advise Government on Policy measures for preparation and implementation of both short and long term plans for increasing exports in the light of emerging national and international economic scenarios;
 - (ii) To review export performance of various sectors, identify constraints and suggest industry specific measures to optimize export earnings;
 - (iii) To examine existing institutional framework for imports and exports and suggest practical measures for further streamlining to achieve desired objectives;
 - (iv) To review policy instruments and procedures for imports and exports and suggest steps to rationalize and channelize such schemes for optimum use;
 - (v) To examine issues which are considered relevant for promotion of India's foreign trade, and to strengthen international competitiveness of Indian goods and services; and
 - (vi) To commission studies for furtherance of above objectives.
- 1C.3**
Composition
- Commerce & Industry Minister will be the Chairman of the Board of Trade (BOT). Government shall also nominate upto 25 persons, of whom at least 10 will be experts in trade policy. In addition, Chairmen of recognized EPCs and President or Secretary-Generals of National Chambers of Commerce will be ex-officio members. BOT will meet at least once every quarter.